Thank you for the great trust you place in us to send your children to our parish school. We are committed to providing an excellent, Catholic education for our students. We strive to do so with accessible tuition so that all families feel welcome in our beloved Annunciation School.

## TUITION

With input and guidance provided by both the parish finance council and the school advisory council (ASC), we have discerned and adopted the tuition rates found below for the 2025-2026 school year. Numerous factors go into this decision, but these amounts are driven by the educational needs of our students, rising expenses, and the importance of quality wages for our dedicated faculty, staff, and employees. Please note that all fees described below remain unchanged from amounts set for this current school year.

**The actual cost to educate a K-8 child for the 2025-26 school year is projected at \$8,750**. Our tuition rates are lower than this cost thanks to a generous parish subsidy, established endowments, fundraising, special events, and other essential donations. The tuition increase for the 2025-26 school year is 5%, as indicated by the chart below.

Per Child Rates					
In Parish	1st child	2nd Child	3rd Child	4th + Child	
Current Rate	\$6,570.00	\$6,100.00	\$5,580.00	\$4,115.00	
5% increase	\$6,898.50 \$6,405.00		\$5,859.00	\$4,115.00	
\$ increase	\$328.50	\$305.00	\$279.00	\$0.00	
Out of Parish	1st child	2nd Child	3rd Child	4th Child	
Current rate	\$7,855.00	\$7,365.00	\$6,690.00	\$6,180.00	
5% increase	\$8,247.75	\$7,733.25	\$7,024.50	\$6,180.00	
\$ increase	\$392.75	\$368.25	\$334.50	\$0.00	

**No student or family should ever be turned away because of financial considerations.** Read below for a variety of ways that tuition assistance is available for families in need. **Please note that the In Parish tuition rate is available to full-time Annunciation parishioners who are <u>formally registered in the parish</u> and meet the following criteria:** 

- 1. Time Attends Mass at Annunciation Catholic Church on a regular and ongoing basis.
- 2. Talent Actively participates in Annunciation Parish & School activities and ministries.
- 3. Treasure Generously contributes financially through the parish Stewardship Program.

**If we do not have your family registered as a parishioner, we will follow up with you during the re-enrollment process.** Click <u>here</u> to register for the parish. Click <u>here</u> to setup online giving. Contact parish administrator Teresa Thein at <u>tthein@annunciationmsp.org</u> or call the parish office at 612-824-0787 to learn more about becoming a parishioner or stewardship.

## ANNUNCIATION ANNUAL FUND <mark>(\*NEW ITEM IN 2025-26 RE-ENROLLMENT</mark> <mark>PROCESS)</mark>

Please be sure to view the intro video to this annual tuition letter to learn more about the invitation to make a pledge to our Annunciation Annual Fund as a part of this year's re-enrollment process. Our goal is simple: 100% participation from all school families. The amount you pledge is secondary - it is your participation we value most! Thank you for your renewed commitment to our community!

#### **CONTINUOUS ENROLLMENT IN TADS**

For the 2025-26 school year, Annunciation School will again use a continuous enrollment model. **Current students in grades K-7 will be automatically re-enrolled on January 7, 2025.** At that time, you will receive an email from TADS to log on to complete registration and set up your tuition agreement. **All current families MUST complete registration and their tuition agreements in TADS by February 28, 2025 in order to secure your child's spot for the 2025-26 school year.** Tuition payments for the 2025-26 school year begin in July 2025. You will have several payment plan options to choose from in TADS. *If your child is not returning to Annunciation next year, please notify Jennifer Renstrom (jrenstrom@annunciationmsp.org)* by January 31, 2025.

Again, **to secure your child's spot at Annunciation for 2025-26, you must complete** *registration and your tuition agreement <u>no later than February 28, 2025</u>. If you have not completed registration and your tuition agreement by February 28, your child(ren) could lose their spot and be placed in the wait pool.* 

## **REGISTRATION AND OTHER FEES**

Please see the table below outlining all required fees for the 2025-26 school year. Please note that there are **NO NEW FEES and NO CHANGES to the fee amounts billed** during the current school year.

Fee	Amount	Description
Registration Fee	Varies based on completion date	Each family pays an annual <u>non-refundable registration fee</u> each year. This is a standard fee demonstrating each family's commitment to the Annunciation Community.
Registration (On-Time)	\$150/Family	Fee amount if registration completed ON OR BEFORE January 31, 2025.
Registration (Late)	\$200/Family	Fee amount if registration completed ON OR AFTER February 1, 2025.
Activity Fee	Varies by Grade	Activity fees cover field trips (including virtual) along with classroom enrichment programming, Christmas and Carnaval costumes, and other special in-school events and celebrations.
Kindergarten	\$45/student	Automatically applied to TADS Billing account.
1st-5th Grade	\$85/student	Automatically applied to TADS Billing account.
6th-8th Grade	\$110/student	Automatically applied to TADS Billing account.
APO Dues	\$60/Family	Support our Annunciation Parent Organization (APO) efforts to support our teachers and school for special classroom needs throughout the year.
MS Technology Fee	\$250	Middle School 1:1 Chromebook Program for 6th, 7th, 8th Grade Students Each middle school student receives a school-issued Chromebook (required) at the beginning of the school year.
6th-8th Grade	\$250/student	Annual fee of \$250 per MS student. Fees are collected through billing account in TADS. Additional charges may be assessed for lost Chromebook chargers, damaged screens, devices, etc.

Note: TADS charges a processing fee for any bank account payments processed electronically. At maximum, a family's billing account would be charged \$5 for a payment of \$1,666 or above. TADS also charges a fee for processing payments with a credit card (that fee is 3% of your overall payment). There is also an agreement processing fee assessed by TADS in order to set up the tuition agreement and payment plan.

#### FINANCIAL AID

We never want the cost of tuition to be a barrier to your family choosing a Catholic school education. Tuition assistance is available to new and returning students based on need through our Help-A-Student Fund. All financial aid requests are kept strictly confidential. **To be considered for aid, each family is required to complete a new financial aid application EACH YEAR.**  One application serves all students in a family, unless there is a split household, in which case, each household must submit their own financial aid application. There is a \$34 fee to process this application. Please see the **Financial Aid Timeline** below:

*> November 1, 2024:* TADS financial aid applications are available for the 2025-26 school year. Begin the financial aid process with your 2023 tax return and most recent pay stubs.

> *March 1, 2025:* Online TADS **financial aid application deadline** including supporting tax and income documentation. If 2024 taxes are not completed, a preliminary application may be completed using 2023 tax information. New applications will be accepted after this date, but aid will be distributed to on-time applicants first and only to late applicants, as funds allow.

*> April 14, 2025:* Financial aid awards emailed to families and applied to TADS billing accounts, for applications that have been fully audited by TADS.

> *April 15, 2025:* Financial aid deadline to update with 2024 year-end tax information and documentation (if not provided by the March 1 deadline).

*> May 16, 2025:* Second round of financial aid awards emailed to families and applied to TADS billing accounts, for applications that have been fully audited by TADS.

> *After May 16, 2025:* Financial aid awarded as funds are available.

# **Frequently Asked Questions**

**Q:** If I have more than one student, do I have to complete a new Financial Aid application for each one?

**A:** No, the application serves all students since it determines financial need for the family. We rely on TADS to give us a complete picture of demonstrated need and we award financial aid by individual students.

- Q: What if there are two households? Does each parent have to complete a financial aid application?A: Yes, since we assess needs based on the family financial situation, TADS requires two applications, one from each household.
- Q: Is financial aid renewable every year?

**A:** Since financial situations change from year to year, families must apply for tuition assistance every year. Generally speaking, unless your family financial situation changes significantly, you will likely qualify for similar aid each year.

Q: Why do I need to include a personal letter with my financial aid application?

**A:** TADS conducts an independent audit to determine your family's financial need for tuition assistance. However, sometimes this doesn't show the whole picture of your family's financial situation. Hearing more about your story is helpful to the financial aid committee when granting tuition assistance to your family.

Q: How can I learn more about tuition assistance?

A: We're here to help! Please contact Jennifer Renstrom at jrenstrom@annunciationmsp.org.

# Scholarships

The CSAF and Aim Higher Scholarships are awarded to students from families seeking tuition assistance. The scholarship follows students from Kindergarten through 8th grade. For new

applicants, the CSAF/Aim Higher Scholarship is awarded to five students from families with the most tuition assistance needed per eligible school. The deadline to apply is February 28, 2025. Please click <u>HERE</u> for application information.

# If you have any questions about tuition, enrollment or financial aid, please reach out to Jennifer Renstrom at jrenstrom@annunciationmsp.org.

God has been so good to us here at Annunciation throughout our 101 years of providing Catholic education in South Minneapolis. Thank you for entrusting us with your greatest treasures, your children, and for partnering with us to pass on the gift of a Catholic education.

In gratitude and partnership,

Fr. Bob Hart, Interim Pastor Ms. Teresa Thein, Parish Administrator Mrs. Christine Spevacek, Interim Principal Mr. Matt DeBoer, Assistant Principal